



Securities Lending Report

HBCE / HSBC GIF - Euro Bond Total Return

Report as at 08/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GIF - Euro Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU0988492970
Total net assets (AuM)	157,399,537
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 08/07/2025	
Currently on loan in EUR (base currency)	23,153,445.02
Current percentage on loan (in % of the fund AuM)	14.71%
Collateral value (cash and securities) in EUR (base currency)	24,456,133.36
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	8,293,814.22
12-month average on loan as a % of the fund AuM	7.20%
12-month maximum on loan in EUR	19,802,504.46
12-month maximum on loan as a % of the fund AuM	12.78%
Gross Return for the fund over the last 12 months in (base currency fund)	29,942.77
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0260%

Collateral data - as at 08/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	835,003.69	835,003.69	3.41%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	3,972.50	2,480.44	0.01%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	54,890.26	54,890.26	0.22%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	127.45	127.45	0.00%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	0.77	0.77	0.00%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	54,890.24	54,890.24	0.22%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	1,311,118.77	1,311,118.77	5.36%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	54,889.67	54,889.67	0.22%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	2,624.73	2,624.73	0.01%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	0.93	0.93	0.00%

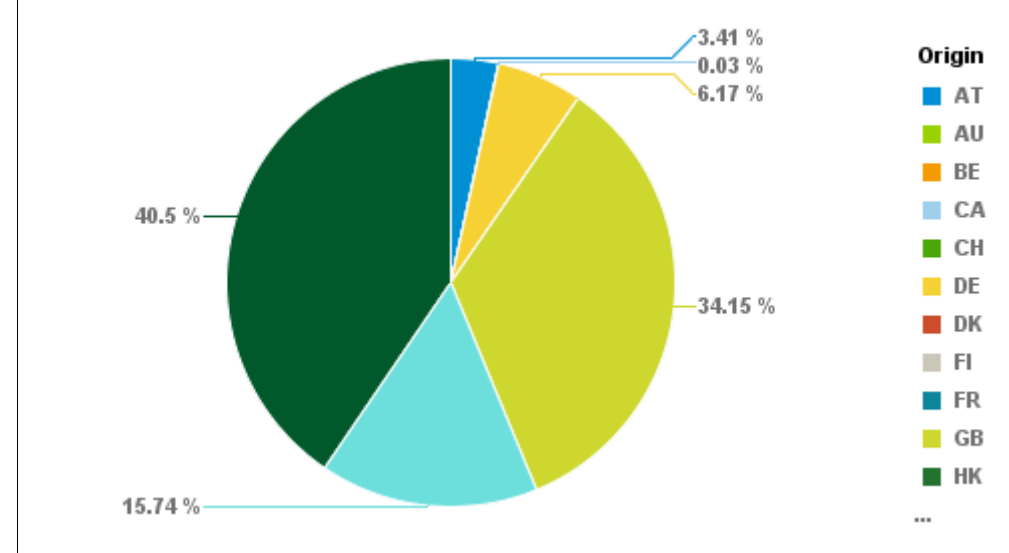
Collateral data - as at 08/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	3.10	3.10	0.00%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	31,382.12	31,382.12	0.13%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,081,551.54	1,256,438.42	5.14%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	336,121.81	390,472.71	1.60%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	335,519.60	389,773.12	1.59%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	335,966.55	390,292.34	1.60%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	47,249.56	54,889.81	0.22%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,081,552.37	1,256,439.39	5.14%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,081,552.02	1,256,438.98	5.14%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,081,552.24	1,256,439.24	5.14%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	56.30	65.40	0.00%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	766.86	890.86	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,081,551.99	1,256,438.95	5.14%
GB00BMY62Z61	UKTI 13/4 09/22/38 Cor UK Treasury	GIL	GB	GBP	AA3	40.53	47.08	0.00%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	22.64	26.30	0.00%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	47,249.16	54,889.35	0.22%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	5,240.64	6,088.05	0.02%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	336,103.30	390,451.20	1.60%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	336,269.41	390,644.17	1.60%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	42,770,452.38	249,914.92	1.02%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	44,654,475.75	260,923.58	1.07%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	170,418,245.94	995,782.36	4.07%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	170,412,044.95	995,746.12	4.07%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	45,937.82	268.42	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	38,486.30	224.88	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	60,143,904.48	351,430.91	1.44%
JP1470011Q24	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	170,420,717.19	995,796.80	4.07%
US68323ADP66	ONTAR 2.500 04/27/26 ONTARIO	BND	CA	USD	AAA	4,960.84	4,226.16	0.02%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	1,163,009.64	990,773.51	4.05%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	1,168,994.28	995,871.86	4.07%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	1,181,209.31	1,006,277.90	4.11%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	1,169,049.70	995,919.07	4.07%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	4,956.17	4,222.19	0.02%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	1,075,938.59	916,597.26	3.75%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	92.41	78.73	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	254,101.26	216,470.09	0.89%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	1,112,232.44	947,516.17	3.87%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	99.56	84.82	0.00%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	447,423.41	381,162.16	1.56%

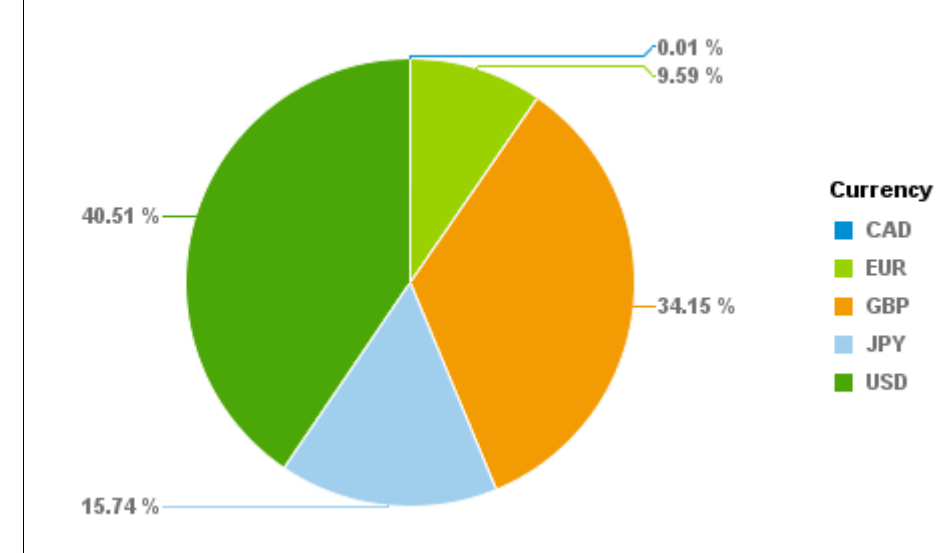
Collateral data - as at 08/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	1,181,233.38	1,006,298.40	4.11%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	405,495.78	345,443.81	1.41%
US91282CJS17	UST 4.250 12/31/25 US TREASURY	GOV	US	USD	AAA	1,181,247.14	1,006,310.13	4.11%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	AAA	1,181,172.30	1,006,246.37	4.11%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	AAA	13,464.24	11,470.25	0.05%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	85,618.65	72,938.94	0.30%
						Total:	24,456,133.36	100.00%

Geographical allocation of collateral



Currency allocation of collateral



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value
1	BARCLAYS BANK PLC (PARENT)	7,977,032.77
2	MERRILL LYNCH INTERNATIONAL (PAF)	6,291,689.09
3	MORGAN STANLEY & CO INTERNATIONAL	5,927,002.94

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	6,622,804.80
2	MERRILL LYNCH INTERNATIONAL (PARENT)	3,985,922.73
3	BARCLAYS BANK PLC (PARENT)	3,701,280.75
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,431,788.62
5	RBC EUROPE LIMITED (PARENT)	304,025.62